

BK0346PG0381

STATE MS. DE SOTO CO.

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SUBSTITUTED TRUSTEE'S DEED

BK 346 PG 381
W.E. DAVIS CH. CLK.

WHEREAS, on October 22, 1992, Leslie Jay White and wife Debra White, executed a deed of trust to Robert G. Barnett, Trustee for the benefit of Deposit Guaranty Mortgage Company, which deed of trust is recorded in Deed of Trust Book 609 at Page 234 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, First American National Bank, operating as, and successor in interest by merger to Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated October 6, 1998 and recorded in the office of the aforesaid Chancery Clerk in Book 1051 at Page 0574; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, First American National Bank, operating as, and successor in interest by merger to Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of

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sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 4th day of January, 1999, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

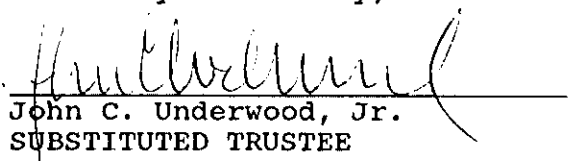
WHEREAS, at such sale, First American National Bank bid the sum of \$ 44,489.99; and

WHEREAS, the bid by First American National Bank was the highest bid; and

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 44,489.99, do hereby sell and convey unto First American National Bank the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 17, Acree Place, situated in Section 18, Township 3 South, Range 7 West, City of Hernando, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Page 35-36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 4th day of January, 1999.


John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

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STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 4th day of January, 1999.

Cecilia Baughman
NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES JUNE 5, 2002
BONDED THRU STEGALL NOTARY SERVICE

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601) 981-7773

Grantee's Address:
1485 Livingston Lane
Jackson, Mississippi 39213
(601) 364-5300

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236
(601) 981-7773



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

RUTH DOBBS personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on October 22, 1992, Lesie Jay White and wife Debra White, executed a deed of trust to Robert G. Barnett, Trustee for the benefit of Deposit Guaranty Mortgage Company, which deed of trust is recorded in Deed of Trust Book 609 at Page 234 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, First American National Bank, operating as, and successor in interest by merger to, Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated October 6, 1998 and recorded in the office of the aforesaid Chancery Clerk in Book 1051 at Page 0574; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness.

First American National Bank, operating as, and successor in interest by merger to Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 4th day of January, 1999, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 17, Acree Place, situated in Section 18, Township 3 South, Range 7 West, City of Hernando, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Page 35-36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this, the 30th day of November, 1998.

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Dec. 9, 16, 23, 30, 1998

Volume No. 103 on the 9 day of December, 1998

Volume No. 103 on the 16 day of December, 1998

Volume No. 103 on the 23 day of December, 1998

Volume No. 103 on the 30 day of December, 1998

Volume No. _____ on the _____ day of _____, 19____

Ruth Dobbs
(TITLE)

Sworn to and subscribed before me, this 30 day of September, 1998

Barbara L. Burken

BY Notary Public

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: OCT. 31, 2002
BONDED THRU HEIDEN, BROOKS & GARLAND, INC.

A. Single first insertion of 402 words @ .12 \$ 48.24
B. 3 subsequent insertions of 1206 words @ .10 \$ 120.60
C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 171.84